

**2024 PROPERTY TAX BYLAW NO. 01-2024**  
**THE SUMMER VILLAGE OF SANDY BEACH, Alberta**  
**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST**  
**ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SANDY BEACH FOR THE**  
**2024 TAXATION YEAR**

**Whereas**, the Summer Village of Sandy Beach has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on April 18<sup>th</sup>, 2024; and

**Whereas**, the estimated municipal revenues from all sources other than property taxation total \$194,830.97; and:

**Whereas**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sandy Beach for 2024 total \$588,148.66; and the balance of \$393,317.69 is to be raised by general municipal property taxation; and

**THEREFORE**, the total amount to be raised by general municipal taxation is \$393,106.69.

**Whereas**, the requisitions are:

2024 ASFF (Alberta School Foundation Fund)

**Requisitions**

|                                  |                            |
|----------------------------------|----------------------------|
| <b>Residential/Farmland</b>      | \$123,809.94               |
| <b>Non-Residential</b>           | \$2,364.53                 |
| <b><u>Total ASFF</u></b>         | <b><u>\$126,174.27</u></b> |
| Designated Industrial Property   | \$18.99                    |
| Lac Ste. Anne Seniors Foundation | \$12,318.44                |

**Whereas**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Sandy Beach as shown on the assessment roll is:

|                                |                            |
|--------------------------------|----------------------------|
|                                | <b><u>Assessment</u></b>   |
| Residential & Farm Land        | \$50,257,470               |
| Non-Residential                | \$434,280                  |
| Linear                         | \$248,170                  |
| <b><u>Total Assessment</u></b> | <b><u>\$50,939,920</u></b> |

**Now therefore** under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sandy Beach, in the Province of Alberta, enacts as follows:

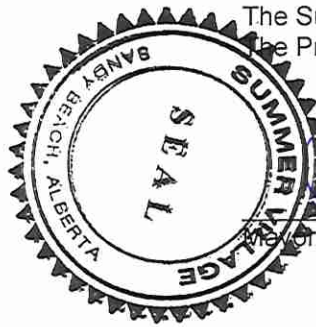
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sandy Beach:

|                                              | <b><u>Tax Levy</u></b>     | <b><u>Assessment</u></b>   | <b><u>Tax Rate</u></b> |
|----------------------------------------------|----------------------------|----------------------------|------------------------|
| <b>General Municipal</b>                     |                            |                            |                        |
| Residential & Farm Land                      | \$360,135.02               | \$50,257,470               | 7.1658                 |
| Non-Residential                              | \$8,646.70                 | \$682,450                  | 12.6701                |
| Minimum Tax                                  | \$24,516.98                |                            |                        |
| <b><u>Total General Municipal</u></b>        | <b><u>\$393,298.70</u></b> | <b><u>\$50,939,920</u></b> |                        |
| <b>ASFF (Alberta School Foundation Fund)</b> |                            |                            |                        |
| Residential & Farm Land                      | \$123,809.94               | \$50,257,470               | 2.4635                 |
| Non-residential                              | \$2,364.53                 | \$682,450                  | 3.4648                 |
| <b><u>Total ASFF Requisition</u></b>         | <b><u>\$126,174.27</u></b> | <b><u>\$50,939,920</u></b> |                        |
| Designated Industrial                        | \$18.99                    | \$248,170                  | 0.0765                 |
| Seniors Foundation                           | \$12,318.44                | <b><u>\$50,939,920</u></b> | 0.2418                 |

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2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$625.00.
  3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 18<sup>th</sup> day of April, 2024.  
READ a second time this 18<sup>th</sup> day of April, 2024.  
Given Unanimous consent to go to third reading on this 18<sup>th</sup> day of April, 2024.  
READ a third and final time on this 18<sup>th</sup> day of April, 2024.

**SIGNED** this 18<sup>th</sup> day of April, 2024.



The Summer Village of Sandy Beach  
The Province of Alberta, Canada

A handwritten signature in blue ink, appearing to read 'Dense Lambert', written over a horizontal line.

A handwritten signature in green ink, appearing to be initials, written over a horizontal line.

Chief Administrative Officer