

2020 PROPERTY TAX BYLAW NO. 04-2020
THE SUMMER VILLAGE OF SANDY BEACH, Alberta
A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SANDY BEACH FOR THE
2020 TAXATION YEAR

Whereas, the Summer Village of Sandy Beach has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on April 16th, 2020; and

Whereas, the estimated municipal revenues from all sources other than property taxation total \$301,373; and:

Whereas, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Summer Village of Sandy Beach for 2020 total \$659,368; and the balance of \$357,995 is to be raised by general municipal property taxation; and

THEREFORE, the total amount to be raised by general municipal taxation is \$357,995.

Whereas, the requisitions are:

2020 ASFF (Alberta School Foundation Fund)

	<u>Requisitions</u>
Residential/Farmland	\$96,725
Non-Residential	\$2,219
<u>Total ASFF</u>	<u>\$98,944</u>
Designated Industrial Property	\$16
Lac Ste. Anne Seniors Foundation	\$8,320

Whereas, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Summer Village of Sandy Beach as shown on the assessment roll is:

	<u>Assessment</u>
Residential & Farm Land	\$36,860,820
Non-Residential	\$375,130
Designated Industrial Property	\$210,040
<u>Total Assessment</u>	<u>\$37,445,990</u>

Now Therefore under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sandy Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Sandy Beach:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farm Land	\$349,495.00	\$36,860,820	9.4815
Non-Residential & Designated Industrial	\$8,500.00	\$585,170	14.5257
<u>Total General Municipal</u>	<u>\$357,995.00</u>	<u>\$37,445,990</u>	
ASFF (Alberta School Foundation Fund)			
Residential & Farm Land	\$96,725	\$36,860,820	2.6241
Non-residential	\$2,219	\$585,170	3.7921
<u>Total ASFF Requisition</u>	<u>\$98,944</u>	<u>\$37,445,990</u>	
Designated Industrial	\$16	\$210,040	0.0762
Seniors Foundation	\$8,320	\$37,445,990	0.2222

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2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$600.00.
 3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this [REDACTED]
READ a second time this [REDACTED]
Given Unanimous consent to go to third reading on this [REDACTED]
READ a third and final time on this [REDACTED]

SIGNED this [REDACTED]



The Summer Village of Sandy Beach
The Province of Alberta, Canada

Chief Elected Official

Chief Administrative Officer

DRAFT