

**PROPERTY TAX BYLAW NO. 02-2018
SUMMER VILLAGE OF SANDY BEACH**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE SUMMER VILLAGE OF SANDY BEACH FOR THE 2018 TAXATION YEAR**

Whereas, the Summer Village of Sandy Beach has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 19th, 2018; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sandy Beach for 2018 total \$566,721; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$219,213; and the balance of \$347,508 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Requisitions

2018 ASFF (Alberta School Foundation Fund)

Residential/Farmland	\$100,038
Non-Residential	\$2,208
Total ASFF	<u>\$102,246</u>

Lac Ste. Anne Foundation	\$8,575
--------------------------	---------

Whereas, the Council of the Summer Village of Sandy Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all properties in the Summer Village of Sandy Beach as shown on the assessment roll is:

	<u>Assessment</u>
Residential-Vacant	\$1,408,220
Residential-Improved	\$35,745,090
Non-Residential	\$588,380
Total	<u>\$37,741,690</u>

Now Therefore under the authority of the *Municipal Government Act*, the Council of the Summer Village of Sandy Beach, in the Province of Alberta, enacts as follows:

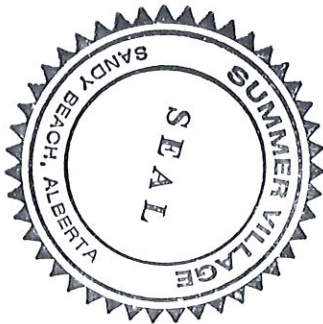
1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all properties shown on the assessment roll of the Summer Village of Sandy Beach:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential-Vacant	\$17,375	\$1,408,220	12.3383
Residential-Improved	\$324,920	\$35,745,090	9.0899
Non-Residential	\$5,213	\$588,380	8.8599
<u>Totals</u>	<u>\$347,508</u>	<u>\$37,741,690</u>	
Lac Ste. Anne Foundation	\$8,575	\$37,741,690	0.2272
ASFF (Alberta School Foundation Fund)			
Residential	\$100,038	\$37,153,310	2.6926
Non-residential	\$2,208	\$588,380	3.7527
<u>Totals</u>	<u>\$102,246</u>	<u>\$37,741,690</u>	

2. The minimum amount payable as property tax for general municipal purposes shall be \$200.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 19th day of April, 2018.
READ a second time this 19th day of April, 2018.
READ a third time this 19th day of April, 2018.

SIGNED AND PASSED this 19th day of April 2018.



The Summer Village of Sandy Beach



Michael Harney, Mayor



Rudolf Liebenberg, CAO