

**SUMMER VILLAGE OF SANDY BEACH
BYLAW 01-2016**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SANDY BEACH IN THE PROVINCE OF ALBERTA FOR THE 2016 TAXATION YEAR

Whereas, The SUMMER VILLAGE OF SANDY BEACH has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 21st, 2016 and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the SUMMER VILLAGE OF SANDY BEACH for 2016 total **\$494,886.**; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$144,225** and the balance of **\$350,661** is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation - Res	\$101,298
Alberta School Foundation – N/R	\$ 2,235
Lac Ste. Anne Senior Foundation	\$ 8,737

Whereas, the Council of the SUMMER VILLAGE OF SANDY BEACH is required each year to levy on the assessed value of all property, tax rates that are sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in The SUMMER VILLAGE OF SANDY BEACH as shown on the assessment roll is:

Residential	\$38,982,630
Non Residential	\$ 611,660

Now therefore under the authority of the Municipal Government Act, the Council of the SUMMER VILLAGE OF SANDY BEACH in the Province of Alberta enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the SUMMER VILLAGE OF SANDY BEACH;

	Tax Levy	Assessment	Tax Rate
Residential – I	\$324,797	\$37,447,960	8.6733
Residential - V	\$ 18,493	\$ 1,534,670	12.05
Non Residential	\$ 7,371	\$ 611,660	12.05
ASFF - R	\$ 101,297	\$38,982,630	2.5985
ASFF - NR	\$ 2,235	\$ 611,660	3.6540
Senior Foundation	\$ 8,737	\$39,594,290	0.22068

2. The minimum amount payable as property tax for general municipal purposes shall be \$200.00.
3. That this bylaw shall take effect on the date of the third and final reading

Read a first time this 12st day of May , 2016.

Read a second time this 12st day of May , 2016.

Read a third time this 12st day of May , 2016




Mayor

*Deputy Mayor Summer Village
of Sandy Beach*


Chief Administrative Officer